

*I Mina'Trentai Dos Na Liheslaturan Guahan*  
**Bill Log Sheet**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
<b>167-32 (LS)</b>	R. J. Respicio	AN ACT TO REPEAL § 23113 OF CHAPTER 23, TITLE 22 OF THE GUAM CODE ANNOTATED TO REMOVE THE CURRENT TAX EXEMPTION ON PREMIUMS COLLECTED BY INSURANCE COMPANIES AS PART OF THE QC PROGRAM.	08/13/13 10:47 a.m.	08/13/13	Committee on Health & Human Services, Health Insurance Reform, Economic Development, and Senior Citizens			<b>Fiscal Note Request Received 08/21/13</b>



# COMMITTEE ON RULES

*I Mina'trentai Dos na Liheslaturan Guahan* • The 32nd Guam Legislature  
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Rory J. Respicio  
CHAIRPERSON  
MAJORITY LEADER

Senator  
Thomas C. Ada  
VICE CHAIRPERSON  
ASSISTANT MAJORITY LEADER

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Member

Senator  
V. Anthony Ada  
Member  
MINORITY LEADER

Senator  
Aline Yamashita  
Member

August 21, 2013

VIA E-MAIL  
[john.rios@bbmr.guam.gov](mailto:john.rios@bbmr.guam.gov)

**John A. Rios**  
**Director**  
**Bureau of Budget & Management Research**  
**P.O. Box 2950**  
**Hagåtña, Guam 96910**

**RE: Request for Fiscal Notes– Bill Nos. 166 through 171-32 (LS)**

*Hafa Adai* Mr. Rios:

Transmitted herewith is a listing of *I Mina'trentai Dos na Liheslaturan Guahan's* most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

*Si Yu'os ma'äse'* for your attention to this matter.

Very Truly Yours,

**Senator Rory J. Respicio**  
*Chairperson, Committee on Rules*

Attachments (1)

Cc: Clerk of the Legislature

2013 AUG 21 AM 9:37

Bill Nos.	Sponsor	Title
166-32 (LS)	Judith T. Won Pat, Ed.D., Aline A. Yamashita, Ph.D., B.J.F. Cruz	AN ACT TO TRANSFER TITLE OF LOT NO. 5397 MUNICIPALITY OF BARRIGADA, GUAM TO THE UNIVERSITY OF GUAM.
167-32 (LS)	R.J. Respicio	AN ACT TO REPEAL § 23113 OF CHAPTER 23, TITLE 22 OF THE GUAM CODE ANNOTATED TO REMOVE THE CURRENT TAX EXEMPTION ON PREMIUMS COLLECTED BY INSURANCE COMPANIES AS PART OF THE QC PROGRAM.
168-32 (LS)	T.R. MUÑA Barnes	AN ACT TO REZONE LOT NOS. 22 AND 23, BLOCK NO. 4, TRACT NO. 170, WEST ACRESSUBDIVISION, DEDEDO, GUAM FROM SINGLE- FAMILY DWELLING ZONE (R-1) TO MULTIPLE- FAMILY DWELLING ZONE (R-2)
169-32 (LS)	T.R. MUÑA Barnes	AN ACT TO REZONE LOT NO. 5168-4, LOCATED IN THE MUNICIPALITY OF TAMUNING, FROM SINGLE-FAMILY DWELLING ZONE (R1) TO LIGHT INDUSTRIAL ZONE (M1).
170-32 (LS)	Vicente (ben) C. Pangelinan	AN ACT TO ADD A NEW SUBSECTION (w) TO §8104, TO AMEND §8139.1, TO AMEND SUBSECTION 8143(j), TO AMEND §8144, §8145, §8146, §8149, §8150, §8151, §8152, §8153, §8154, §8156, §8157, §8158, and §8158.1 ALL OF ARTICLE 1, CHAPTER 8, TITLE 4 OF THE GUAM CODE ANNOTATED RELATIVE THE DEFINED BENEFITS PLAN OF THE GOVERNMENT OF GUAM RETIREMENT FUND.
171-32 (LS)	V. Anthony Ada, B. J.F. Cruz	AN ACT TO AMEND §§ 3114 OF 16GCA, 57103 OF 10GCA, 4121 OF 4GCA AND 1107 OF 17GCA RELATIVE TO GOVERNMENT OF GUAM ID CARDS ISSUED TO PERSONS UNDER 21 YEARS OF AGE.



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August 13, 2013

### MEMORANDUM

**To: Rennae Meno**  
*Clerk of the Legislature*

**Attorney Therese M. Terlaje**  
*Legislative Legal Counsel*

**From: Senator Rory J. Respicio**  
*Majority Leader & Rules Chair*

**Subject: Referral of Bill No. 167-32(LS)**

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 167-32(LS)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

*Si Yu'os Ma'åse!*

Attachment

I MINA' TRENTAI DOS NA LIHESLATURAN GUAHAN  
2013 (FIRST) Regular Session

Bill No. 167-32 (LS)

Introduced by:

R.J. RESPICIO 

AN ACT TO REPEAL § 23113 OF CHAPTER 23,  
TITLE 22 OF THE GUAM CODE ANNOTATED TO  
REMOVE THE CURRENT TAX EXEMPTION ON  
PREMIUMS COLLECTED BY INSURANCE  
COMPANIES AS PART OF THE QC PROGRAM.

2013 AUG 13 AM 10:47  


1 BE IT ENACTED BY THE PEOPLE OF GUAM:  
2 SECTION 1. **Legislative Findings.** In 1996, Public Law 23-109 was  
3 enacted into law with the intent of promoting economic development  
4 through the creation of a captive insurance industry. As part of this effort,  
5 authorization was granted for qualifying certificates providing for tax  
6 exemptions on premiums collected for participating insurance companies.  
7 In the 16 years since the enactment of this exemption, the captive insurance  
8 industry in Guam has not produced sufficient job growth or business  
9 opportunity expansion to justify the continuation of this tax exemption and  
10 the attendant loss of revenue to the government of Guam. Given these  
11 circumstances and inasmuch as the Governor of Guam has called for the  
12 elimination of this exemption, the Legislature finds that this exemption

1 should be removed and all QCs issued to insurance companies under this  
2 statute should be terminated.

3 **SECTION 2.** § 23113 of Chapter 23, Title 22 of the Guam Code  
4 Annotated is hereby repealed.

5 **SECTION 3.** To the extent legally permissible, The Guam Economic  
6 Development Authority is hereby directed to terminate all qualifying  
7 certificates issued under the provision of § 23113 of Chapter 23, Title 22 of  
8 the Guam Code Annotated prior to the enactment of this Act.

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